

Economics, bachelor's degree, full-time study

B1.B14 Public sector economics annotation

2 ECTS, 72 academic hours.

Control form: pass/fail.

Abstract: The course "Public Sector Economics" introduces students to the foundations of the functioning of the public sector, examining its place and role in economic system, its functions, management methods, sources of attraction and directions of resource use, assessment of the efficiency of resource use, as well as the same with the problems of analyzing market imperfections, the impact of public revenues and expenditures for the allocation of resources and distribution of income.

The course deepens students' knowledge in the field of welfare economics, studies mechanisms for making non-market decisions (public choice), the impact of various taxes on partial equilibrium in individual markets and on general equilibrium, theory optimal taxation, the economic nature and consequences of various public spending.

This course is necessary for students of all economic specialties, since together with the study of micro- and macroeconomics, it provides a comprehensive understanding of the functioning of a modern mixed economic system. Relationship with other disciplines of the specialty: the course "Economics of Public sector "is interconnected with such disciplines of the specialty" Economics "as "Microeconomics", "Macroeconomics". Requirements for the initial levels of knowledge and skills of students: Successful study of the course "Public Sector Economics" presupposes the availability of knowledge gained